



FLOOR AMENDMENT NO. _____

BY:

Alma Waller

1 Amend S.B. No. 7 (house committee printing) by adding the
2 following appropriately numbered SECTION to the bill and
3 renumbering subsequent SECTIONS of the bill accordingly:

4 SECTION _____. (a) Subchapter H, Chapter 824, Government Code,
5 is amended by adding Sections 824.7015 and 824.703 to read as
6 follows:

7 Sec. 824.7015. ADJUSTMENT TO BENEFITS. (a) Subject to
8 Section 821.006 and notwithstanding Section 824.702, the amount of
9 a monthly service retirement benefit, disability retirement
10 benefit, or death benefit paid under this chapter is increased to
11 include a 10 percent adjustment in accordance with this section.

12 (b) The board of trustees shall recompute the amount of a
13 benefit paid monthly under this chapter by applying the 10 percent
14 adjustment to the monthly amount otherwise required to be paid as
15 determined in accordance with the other applicable provisions of
16 this chapter and other law.

17 Sec. 824.703. ANNUAL ADJUSTMENT FOR COST OF LIVING. (a)
18 Subject to Section 821.006 and notwithstanding Section 824.702,
19 the amount of a monthly service retirement benefit, disability
20 retirement benefit, or death benefit paid under this chapter is
21 increased to include a four percent annual cost-of-living
22 adjustment in accordance with this section.

23 (b) The board of trustees shall recompute the amount of a
24 benefit paid monthly under this chapter by applying the four
25 percent adjustment to the monthly amount otherwise required to be
26 paid as determined in accordance with the other applicable
27 provisions of this chapter.

28 (b) Sections 824.7015 and 824.703, Government Code, as added
29 by this section, apply only to a monthly benefit payment made by

1 the Teacher Retirement System of Texas on or after February 1,
2 2022.